

To our customers, partners and friends

Baden-Dättwil, July 2019

The New Co-Management of iNovitas New Member Joins the Executive Board After Interim Management

On July 1, 2019 the operational responsibility of iNovitas AG was transferred to a new co-management duo, with the newly appointed Stefan Basler filling the position of Chief Commercial Officer (CCO). Dr. Hannes Eugster, co-founder and member of the board of directors remains in his position as CTO. Stefan Moll-Thissen, who led the company as CEO ad interim for the past year, and Maria Sessa who operated as CFO/COO ad interim, terminated their mandate with iNovitas as planned by the end of June 2019.

The board of directors under chairman Rolf Schmid extends its gratitude to both Stefan Moll-Thissen and Maria Sessa for their contributions. As management members they were quickly able to take over operational responsibility, redefine the structural and strategic orientation of iNovitas, and elevate the company to a new, financially solid level. The board of directors and the company wish them all the best for the future and continued success.

The iNovitas board of directors is pleased to have found such an experienced leader in Stefan Basler, who will continue the management in a targeted and prudent manner together with Dr. Hannes Eugster.

Expanding the Path of Success, further positioning the company

To successfully continue its growth in the future, the technology company iNovitas is strengthening and restructuring its management.

The focus lies on the further expansion of the road and rail business segments, a focused and long-term oriented research and development process, as well as a stronger regional anchoring of the European distribution network. Co-founder and CTO Hannes Eugster says: «This year we are especially excited to capture the entire national road network of Switzerland with our mobile mapping system on behalf of the Federal Roads Office ASTRA. Numerous other projects fill the production pipeline in Switzerland, Germany, and Austria, which will lead to a record-breaking 9th fiscal year. Our competent and motivated specialists form an unbeatable team. Together, and not



least thanks to our innovative solutions, we are thrilled to have won many new trusting customers and have excellently positioned iNovitas in the markets.»

Stefan Basler is an accomplished leader who, through his previous employment at Amberg Technologies, possesses multiple years of international experience and in-depth, industry-specific knowledge and know-how. He is looking forward to leading iNovitas together with Hannes Eugster. Stefan Basler started his career with a technical apprenticeship and subsequently studied business administration at the University of Zurich. He gained his experience in various positions in various companies in Switzerland and abroad. Stefan Basler says: "iNovitas is a pioneer in mobile mapping. Their products have created a new market for themselves and offer infrastructure operators, engineers and planners or railway companies completely new perspectives for efficiently solving their daily tasks. I am impressed by what has been created in the past years and am delighted to be involved in the further development of the company, to offer the best possible service to existing customers and to inspire many new partners with this unique technology".

About iNovitas AG

iNovitas is a highly specialized technology and service provider. iNovitas products enable the digitization and cloud-based use of detailed and high-precision 3D images of road and rail networks. The core product is the unique infra3D service, which provides customers an intelligent and high-resolution 3D image database directly to their workstation. The accuracy of the image database provides construction and planning engineers the data needed for the realization of construction projects and simplifies infrastructure maintenance, management and implementation. The infra3D technology serves a multitude of purposes for a broad spectrum of industries, including but not limited to infrastructure management, urban planning, rail, construction, tunnelling and civil engineering.

iNovitas was founded in 2011 as a spin-off company of the Institute of Geomatics at the University of Applied Sciences North-Western Switzerland FHNW and offers its technology in many European countries.

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